

QUARTERLY

UPDATE



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VENTURES

Q2 2025

Capitalizing on Momentum From Q1

The second quarter of 2025 built on the strong momentum established earlier this year, as several of our portfolio companies continued to make meaningful commercial progress.

Key highlights include:

- **Lamarr.AI** launched a dynamic pricing model that significantly lowered the cost of envelope scans for property owners.
- **Augmenta** gained traction in the mission-critical infrastructure space, with leading electrical contractors embracing its generative design tool to streamline the construction of complex facilities, including data centres and hospitals.
- **Xaba** successfully converted multiple proof-of-concept deployments into its first commercial contracts.

Looking ahead, we anticipate an exciting second half of the year as Lamarr.AI, Augmenta, and Xaba prepare for their next funding rounds, while **Sensorsuite**, **SuiteSpot**, and **Rhenti** continue to expand their market share.

Fund III Launch

We're pleased to announce the launch of **Hazelview Ventures LP III**—our third fund and a key milestone in our continued growth. LP III provides exclusive access to breakout companies from our first two funds and will also back a select number of new, high-potential startups. These companies will be supported through Hazelview's integrated real estate platform, giving them the opportunity to test, refine, and scale in real-world environments.

With several follow-on opportunities expected in the coming quarters, LP III offers our investors differentiated access, early exposure, and more favourable risk/reward dynamics than traditional venture capital models.

Dear valued partners, supporters, and investors. We're excited to share the Q2 Hazelview Ventures Newsletter, featuring updates from across our portfolio and insights into how we're continuing to support early-stage companies redefining the future of real estate and industrial innovation.

As a reminder, Hazelview Ventures Inc. is the venture capital division, and wholly-owned subsidiary of **Hazelview Investments Inc.** We invest in early-stage **PropTech**, **BuildTech**, and **CleanTech** companies that align with Hazelview's ownership mindset, operational expertise, and long-term view. Our goal is to unlock sustainable value—backed by deep industry knowledge, data, and access to an institutional platform.

 Learn more at www.hazelviewventures.com  Follow us on [LinkedIn](#)

If you're a real estate owner or operator interested in connecting with any of our portfolio companies, we'd be happy to facilitate an introduction.

Latest Portfolio News

Lamarr.AI

Lamarr.AI launched a pilot with the City of Detroit, using their proprietary drone inspection technology to identify energy-saving opportunities across municipal buildings. Supported by Michigan's Advanced Aerial Mobility Activation Fund, and operating within the Advanced Aerial Innovation Region, the pilot leveraged Lamarr.AI's 3D thermal mapping and simulation tools to uncover a potential 22% reduction in HVAC energy use through targeted envelope upgrades.

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Sensorsuite completed the largest single-client roll-out in its history, on-boarding over 150 buildings for one of Canada's largest multifamily owners. This marks the first phase of a broader strategic partnership, with additional buildings expected to be integrated later this year. The implementation highlights Sensorsuite's ability to scale smart building technologies across large portfolios.

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Xaba

Xaba signed two production contracts with global industrial manufacturers, deploying its xCognition platform on live production lines. These agreements mark the company's first commercial deployments and follow successful pilot programs, validating the platform's capacity to deliver autonomous code generation and drive measurable operational efficiency.

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Augmenta

Company Highlight

Augmenta is advancing construction technology by automating building design with generative AI. Its Augmenta Construction Platform (ACP) accelerates design detailing and estimation by autonomously generating constructible electrical, mechanical, and plumbing layouts. The platform's Electrical System Design (ESD) module is already in market and delivering strong results for early adopters in the U.S.

Learn more about the team and why Hazelview Ventures invested:

[Read the full story.](#)

Hazelview Ventures LP III (the "Fund") is offered for sale, and sold, only to persons who are accredited investors. This document is provided for informational purposes only, does not constitute an offer to sell, or a solicitation to buy, securities of the Fund and must be considered in conjunction with the offering documents. A person that qualifies as an accredited investor may obtain a copy of the offering documents from Hazelview Securities Inc. on request. Neither this document, nor the offering documents, should be distributed, reproduced or communicated to a third-party without the express written consent of Hazelview Securities Inc.

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